

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.100000 per \$100 valuation has been proposed by the governing body of ESD #3.

PROPOSED TAX RATE	\$0.100000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.083507 per \$100
VOTER-APPROVAL TAX RATE	\$0.086789 per \$100
DE MINIMIS RATE	\$0.102505 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for ESD #3 from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that ESD #3 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for ESD #3 exceeds the voter-approval rate for ESD #3.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for ESD #3, the rate that will raise \$500,000, and the current debt rate for ESD #3.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that ESD #3 is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 21, 2023 AT 8:30 am AT Hudson Oaks Public Safety Building, 150 N. Oakridge Drive, Hudson Oaks 76087.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If ESD #3 adopts the proposed tax rate, the qualified voters of the ESD #3 may petition the ESD #3 to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the ESD #3 will be the voter-approval tax rate of the ESD #3.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:**  
Ed Huddleston  
Betty Reinert  
Bret Privitt

Jerry Brooks  
Jerry Stockon

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by ESD #3 last year to the taxes proposed to be imposed on the average residence homestead by ESD #3 this year.

	<b>2022</b>	<b>2023</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.100000	\$0.100000	increase of 0.000000, or 0.00%
<b>Average homestead taxable value</b>	\$337,273	\$379,543	increase of 42,270, or 12.53%
<b>Tax on average homestead</b>	\$337.27	\$379.54	increase of 42.27, or 12.53%
<b>Total tax levy on all properties</b>	\$2,212,926	\$2,680,952	increase of 468,026, or 21.15%

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For assistance with tax calculations, please contact the tax assessor for ESD #3 at 817-596-0077 or [parkerCAD@parkerCAD.org](mailto:parkerCAD@parkerCAD.org), or visit [www.parkerCAD.org](http://www.parkerCAD.org) for more information.